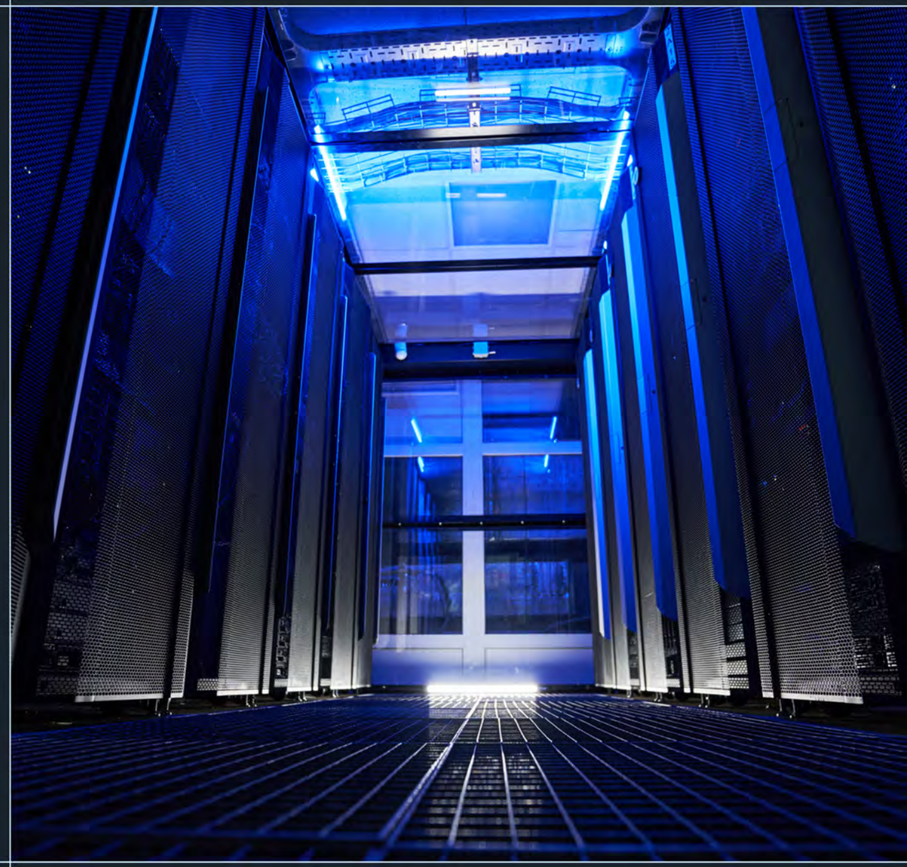
Q2 2025

TRACKING THE RETURN TO

PRIVATE CLOUD

REVIEWING:

THEMANIFESTNETWORK



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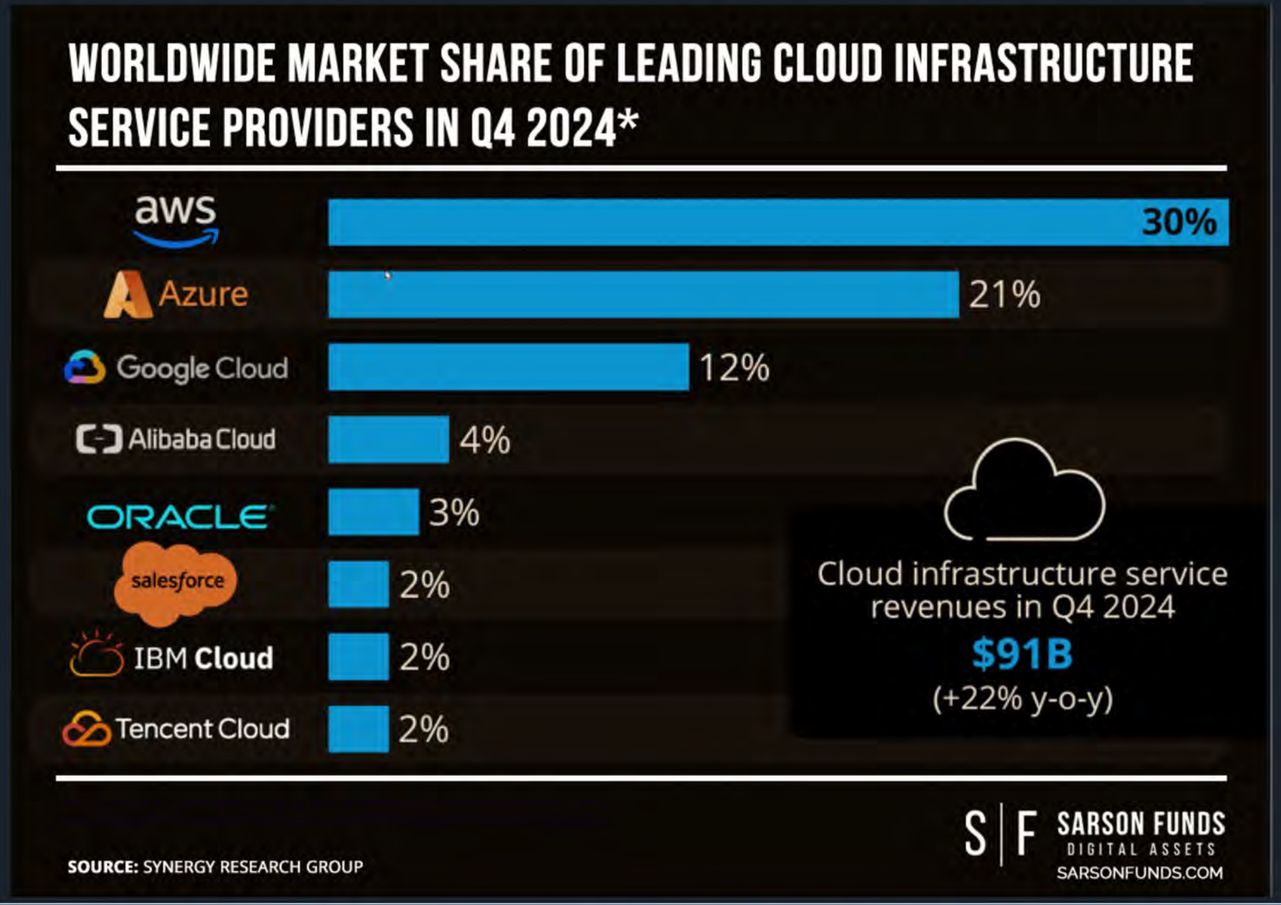
PROBLEM: BIG TECH CONTROLS 76% OF THE WORLD'S CLOUD



IS NEGATIVELY IMPACTING:

1. AI COMPANIES WHO WORRY ABOUT DATA AND IP SECURITY, EXPOSING CUSTOMER INFO.
2. WEB3 COMPANIES WHO ARE SEEKING NATIVELY ONCHAIN CLOUD COMPUTE SERVICES
3. AI AGENTS WHO OPERATE ONCHAIN AND NEED PERMISIONLESS SOLUTIONS.

CURRENT CLOUD SERVICES ARE OWNED BY COMPANIES THAT COMPETE WITH THEIR CUSTOMERS. CURRENT CLOUD SERVICES DO NOT SUPPORT WEB3 PAYMENTS OR PROVIDE PERMISSIONLESS ACCESS

SOLUTION: THEMANIFESTNETWORK

PRIVATE CLOUD SERVICES, ONCHAIN PAYMENTS AND GOVERNANCE

Manifest Network is the industry leader for professionally managed, web3 enableddecentralized infrastructure. Purpose built for AI and on-chain transactions Manifest network is has partnerships with **NEAR, Render, Ocean** and dozens of web2 and web3 AI companies.

The Manifest Network operates a “private cloud” designed for Enterprise with **performance and price parity** with existing cloud providers without requiring the CapEx historically required for a private hardware e deployment.

The Manifest Network and their partners at **Dell** have delivered >$50 million of customized hardware configurations to over 100 independent DePIN compute providers, each of whom is held to commercial grade management standards and who accept $MFX tokens for services.

THE DECENTRALIZED AI FUTURE

VISION Manifest powers the transition to a secure, decentralized future by enabling sovereign infrastructure for AI, compute, and governance.

NETWORK COMPONENTS:

THE**MANIFEST**NETWORK

With The Manifest Network, you can own your Data, Compute and AI solutions via the worlds first, fully audited proof of authority blockchain consensus model.

THE**SOVEREIGN**CLOUD

A fully decentralized cloud and suite of services for Entrepreneurs and Companies to innovate on enterprise-grade infrastructure in private, secure, highly vetted, data centers that aren't owned by big tech.

MANIFEST**AI**

Privacy-first AI Infrastructure secured by Proof Of Authority, developers can access optimized infrastructure to build, train, optimize, and deploy secure AI Agents and run LLMs without concerns over IP vulnerability.

PROJECTBEDROCK

EMP and Natural Disaster Proof. Ultrasecure and reliable. Enterprise-grade infrastructure in secure, highly-vetted, data centers in converted cold war communication bunkers.

THE ARCHITECT OF DECENTRALIZED AI INFRASTRUCTURE

Eric Bravick has spent decades building foundational internet infrastructure, including early work helping to bring Linux to enterprise environments.

Drawing from his background in distributed systems and open-source computing, Eric saw early signs that AI would become a transformative force—one that needed transparent, tamper-resistant infrastructure to avoid centralization risks.

In 2020, Eric launched the Manifest Network to support permissionless, verifiable AI compute. Today, Manifest spans over 100 independent nodes and $50M in deployed hardware.

The network's mission: to deliver secure, decentralized infrastructure for AI development that prioritizes accessibility, resiliency, and transparency.

ERIC BRAVICK

CEO & CHIEF ENGINEER

MEET THE BUILDERS

Eric Bravick
CEO & Chief Engineer

MORE

PAST
VP Engineering
Dfinity

CTO
Coral Protocol

Anson Wong
COO

MORE

PAST
Senior Director, Product Management
Qontigo

Director, Global Head of Talent and Recruiting
Axioma

Adam Brenzi
CRO

MORE

PAST
Owner / GTM Consultant
Brener Inc.

1st Head Of Sales
Apollo.io

VP Sales (Contract to FTE)
Uservoice

Director Advertising
Sprinklr

Hans Larsen
Architecture & Design

MORE

PAST
Staff Engineer
Dfinity

Senior Engineer
Google

Staff Engineer
Slack

Felix Morency
VP of Engineering

MORE

PAST
Founder, CTO
Imeka

Research and Development Centre
Hospitalier Universitare de Sherbrooke

Justin Griffin
Senior Platform Engineer

MORE

PAST
System Engineer
Isos Technology

Senior Developer
Bray International

Shaun Greer
Web3 Tranformation

MORE

PAST
Product and BD Manager
Tamarin

Leadership & PM
Crypto Oracle Collective

Head of Product
Bankless DAO

FOUNDING TEAM

Eric Bravick
CEO & Chief Engineer

CURRENT
CEO TLI
Manifest

MORE

PAST
VP Engineering
Dfinity

CTO
Coral Protocol

Hans Larsen
Architecture & Design

CURRENT
Head of
Architecture, TLI
Manifest

MORE

PAST
Staff Engineer
Dfinity

Senior Engineer
Google

Staff Engineer
Slack

Mark Mercer
Strategic Development

CURRENT
CEO
Sovereign AI Capital

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Strategic Development
Dfinity

Managing Director
OmniPeaks

Partner
Task Force X Capital

Viola Rae
Chief of Staff

CURRENT
Director of
Business Operations
Azra Games

MORE

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Executive Assistant
Dfinity

Manager
App Annie

Project Manager
Facebook

Avia Kraft
Security Operations Lead

CURRENT
Senior
AI Analyst
Lockchain.ai

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Operations Lead
Dfinity

Operations Specialist
Core Convergence

Tho Nguyen
Operations & Programs

CURRENT
Senior
Program Manager
Saga.xyz

MORE

PAST
Sr Program Manager
Dfinity

Program Specialist
Samsung

EARLY ADOPTERS AND BLOCKCHAIN PARTNERS

TECHNOLOGY

RENDER NETWORK

The world's first decentralized GPU rendering platform, harnessing idle GPU power worldwide to supercharge creative workflows.

RENDERNETWORK.COM

TECHNOLOGY

MORPHEUS

Designed to incentivize the first open-source peer-to-peer network of personal general-purpose AI, powered by the MOR token.

MOR.ORG

BLOCKCHAIN

NEAR PROTOCOL

A blockchain platform empowering builders to create scalable apps for billions of users across all blockchains.

NEAR.ORG

BLOCKCHAIN

SAGA

Enables users to launch dedicated EVM-compatible Layer-1 blockchains in minutes, focusing on scalability and ease of use.

SAGA.XYZ

TECHNOLOGY

GHOSTCLOUD

Offers decentralized web hosting solutions, leveraging a decentralized server network for enhanced security and censorship resistance.

GHOSTCLOUD.ORG

TECHNOLOGY

JEMBER.AI

Jember empowers financial institutions and FinTechs with cutting-edge AI solutions tailored for compliance and scalability.

JEMBER.AI

TECHNOLOGY

THINK

Aims to make independent AI the global standard, focusing on securing decentralized AI solutions.

6079.AI

BLOCKCHAIN

WIRE NETWORK

Defines a fully qualified data structure in blockchain and standardizes transaction workflows, aiming to be the "HTTP for Crypto."

WIRE.NETWORK

TECHNOLOGY

DIAL

A wallet to wallet communications platform focusing on consumer and professional applications like video calling, and payment streaming

DIAL.WTF

TECHNOLOGY

OPEN AGENTS ALLIANCE

A shared commitment to making the future of AI agents and assistants open, user-owned, and globally available while fairly rewarding its builders.

OPENAGENTSALLIANCE.ORG

TECHNOLOGY

DECENTRALIZED AI ALLIANCE (DAIAA)

Focuses on fostering the development and proliferation of decentralized AI agents through education, activism, research, and events.

DAIAA.ORG

TECHNOLOGY

DECENTRALIZED AI SOCIETY (DAIS)

Brings together leading players in the decentralized AI ecosystem to collectively promote the development of an open AI economy.

DAIS.GLOBAL

TECHNOLOGY

INDEPENDENT AI INSTITUTE

Brings together leading projects, protocols, and contributors in the decentralized AI space to set global standards.

INDEPENDENTAI.INSTITUTE

PROJECT DEVELOPMENT ROAD MAP

THE LIFTED INITIATIVE & MANIFEST FOUNDATION

Manifest's decentralized infrastructure vision is seeded

- Lifted Initiative formed
- Manifest Network launched for private cloud hosting

EARLY TOKENIZATION & INFRASTRUCTURE EXPANSION

Compute token models begin laying groundwork for decentralization

- Commercial-grade compute tokenized
- Server provider network growth begins

MAINNET GROWTH & GLOBAL SCALING

Decentralized network surpasses 100+ nodes across continents

- Global infrastructure scales
- On-chain tools and wallet ecosystem live

PUBLIC ROLLOUT & LIQUIDITY EVENTS

Token swap, staking, and liquidity roll out publicly

- Major partnerships initiate
- Revenue streams expand
- Public Token Debut
- Launch of mainnet with bridges

PARTNER INTEGRATION & MARKETSHARE CAPTURE

The Manifest Network becomes foundational infrastructure for AI and Blockchains

- AI Onboarding and Enablement
- DePIN Owner Expansion
- Hardware Partner integrations
- "Project Bedrock" - Resilient technology infrastructure, and vital systems in the case of catastrophe.

ACHIEVEMENTS REACHED ON TESTNET

- **GLOBAL DEPIN OF 330+ NODES**
  - 6,500+ CPU cores
  - 2000+ GPUs
- **MAINNET LEDGER IS LIVE**
  - Est. PWR burn of ~$950K ARR
  - 125k+ transactions
  - 50+ on-chain tokens
  - 500+ active addresses
  - 3.5MM Objects Stored
- **ACTIVE**
  - Beta Mainnet Wallet
  - Dashboard
  - Block Explorer
- **SERVING 34+ DECENTRALIZED ON-CHAIN WEBSITES**

BLOCKCHAIN PARTNERS

The Render Network · ocean · near · SAGA · GHOST CLOUD · jember · THINK · Wire Network · Open Agents Alliance · DAIAA · DAIS · Independent AI Institute

KEY MILESTONES

3/28/25	$950k +	AI PARTNERS
The Manifest Network's Beta Mainnet Launched on March 28th 2025. This allows for utilization on network to begin.	The Manifest Network is currently delivering $950,000 annualized $MXF token burn on testnet.	The Render Network x jember Workloads are LIVE on Beta Mainnet with JemberAI and Render Network

CAPITAL PARTNERS

SARSON FUNDS DIGITAL ASSETS · SovereignAI Capital

THE MANIFEST NETWORK DEPIN ECONOMIC FLYWHEEL

PROJECTS IN AI AND WEB3

Need access to private, permissionless, enterprise-grade compute, they buy $MFX tokens in the open market.

TOKENS CONSUMED

Purchased $MFX is burned for compute credits, data storage, and premium services such as Project Patmos.

PLATFORM GOVERNANCE

Manifest DAO Structure and treasury token swap program encourage and support the ecosystem while allowing for transparent governance.

OPERATORS EARN TOKENS

Server Operators earn $MFX tokens as rewards for providing compute/storage resources, and securing the network. The Sell these tokens in the market to network users.

$MFX

POWERED BY: THEMANIFESTNETWORK

MFX TOKEN BREAKDOWN

LIVE TOKENOMICS AND CIRCULATING SUPPLY

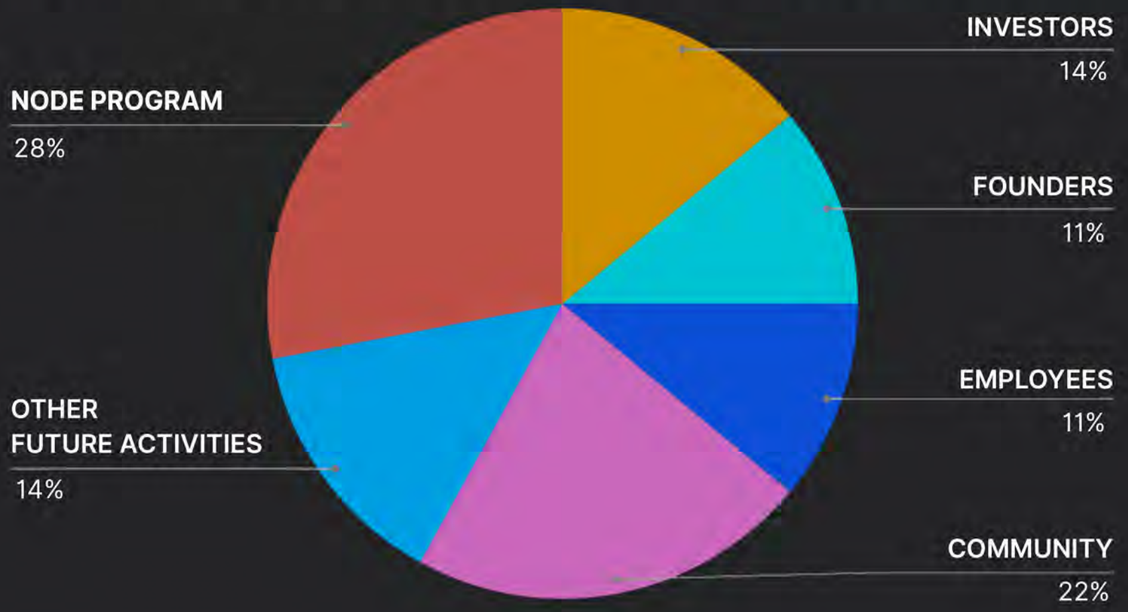
$MFX TOKEN

- Compute credits acquired by **burning MFX**
- Credits pegged to $1 of compute power
- Used across Manifest's decentralized infrastructure
- Manifest Token TGE listing price: $3.79

AS OF APRIL 15, 2025

- Total Supply: 138,038,049
- Circulating Supply Day One*: 14,671,491

TOKEN ALLOCATION WITH NODE PROGRAM



INITIAL DAY ONE DEX DYNAMICS*

TOKEN HOLDER	UNLOCKED	% OF CIRCULATING SUPPLY AT IDO	LOCK UP PROVISIONS
Node Program	11,411,415	8.27%	No Lock-up
Community	3,260,076	2.36%	No Lock-up
Investors	0	0.00%	1 year lock-up, monthly vesting
Employees	0	0.00%	4 year vest from inception
Founders	0	0.00%	4 year vest from inception
Other Future Activities	0	0.00%	4 year vest from inception
Totals	14,671,491	10.63%	

POWERED BY: THEMANIFESTNETWORK

*Modeling 90% staked with SPARK program or locked via smart contracts > 6 months.

SUMMARY

FIRST IN ITS CATAGORY TO SOLVE MASSIVE PROBLEMS FACING WEB3 AND AI COMPANIES, MANIFEST HAS PROVEN FOR 4 YEARS, THE VIABILITY AND PROFITABILITY OF AN ENTERPRISE-GRADE DECENTRILIZED PRIVATE CLOUD. AS AN INCREASING NUMBER OF COMPANIES SEEK PRIVATE CLOUD SECURITY, MANIFEST IS RAPIDLY GROWING TO MEET RISING DEMAND.

WHAT SETS THE MANIFEST NETWORK APART

Manifest blends the advantages of:

- **Blockchain:** Security, transparency, and programmable payments
- **Public Cloud:** Scalability, reliability, and ease of use
- **Private Cloud:** Control, privacy, and compliance

LED BY EXPERTS

Manifest is developed and operated by professionals with deep experience in building and maintaining scalable networks and cloud environments.

MARKET OPPORTUNITY

Manifest is positioned to capture a valuable share of the $1.81 trillion and growing global cloud and AI market.

EXECUTION-FOCUSED VISION

The platform is designed to help customers make smart, cost-efficient decisions by offering high-performance infrastructure with predictable pricing.

PREPARED BY

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THE INVESTMENT OUTLOOK FOR AI

THE GLOBAL AI MARKET IS EXPECTED TO REACH $1.81 TRILLION BY 2030, GROWING AT A CAGR OF 37.3% FROM 2024 TO 2030.

Top AI Funding Rounds and Valuations (2024–2025)

COMPANY	RAISED	VALUATION	
OpenAI	$40B	$300B	* Largest private funding round in history
ANTHROP\C	$4B	$61.5B	* Strategic Funding
xAI	$6B	$50B	* Elon Musk's AI startup
FIGURE	$675M	$39.5B	* Up from $2.6B Q2 2024

AI'S MASSIVE VALUATIONS NOW APPEAR HEADED TO BLOCKCHAIN AS THE TWO BECOME ONE. MANIFEST IS STEERING THIS CONVERGENCE WHILE PRIORITIAZING SOVEREIGNTY AND PRIVACY.